

594-07/MEU/SL

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

MERIDIAN BULK CARRIERS, LTD.

80 Pine Street

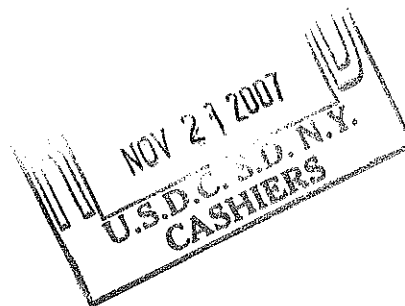
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Michael E. Unger (MU 0045)

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



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MERIDIAN BULK CARRIERS, LTD.,

07 CV _____ ()

Plaintiff,

RULE 7.1 STATEMENT

-against -

JOINT STOCK COMPANY BELARUSSIAN
SHIPPING CO., a/k/a BELARUSSIAN SHIPPING CO.,

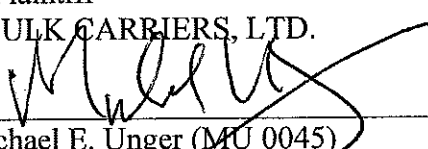
Defendant.

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The Plaintiff, MERIDIAN BULK CARRIERS, LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Federal Rule of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel (a private non-governmental party) certifies that it is not a publicly traded entity and no publicly held company owns 10% or more of its stock.

Dated: New York, New York
November 21, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff
MERIDIAN BULK CARRIERS, LTD.

By: _____


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